

Redevelopment Commission Minutes
Meeting RC2022-03
Thursday April 7, 2022
City Hall/Council Chambers

The Rensselaer Redevelopment Commission held a meeting on Thursday April 7, 2022. Commission President Stan Haines brought the hearing to order at 1:00 pm. He requested that Kenny Haun do the roll call.

Members Present: Stan Haines, Bob Brenneman, Kenny Haun, and Janice Deno

Members Absent: Bill Hollerman, Estel George,

City of Rensselaer: Kevin Cochran, Mayor Wood, Frieda Bretzinger, and Jerry Lockridge

Guests: Robert Schenk

Previous Minutes: Redevelopment Commission President Stan Haines asked for a motion to approve the minutes as presented from the Wednesday March 9, 2022 meeting. Kenny Haun made a motion to approve the minutes as presented, second by Bob Brenneman.

Motion Passed

Old Business: None

New Business:

1. The Brick Street Grant Match: Mayor Wood presenting: The Mayor indicated a Department of Commerce letter which stated there would be an 80-20 match. This is the City's 2nd time to apply and he is confident that we will be approved. The Redevelopment Commission previously pledged the 20% grant match from TIF Funds. This would equal \$530,200.00. The amount pledged would pay for the grant match plus needed design funds. President Haines asked for a motion to pledge \$530,200.00 from TIF funds. Kenny Haun made a motion to pay that amount from TIF, second by Bob Brenneman. President Haines asked for a Roll Call vote:

Stan Haines, yes

Bob Brenneman, yes

Kenny Haun, yes

Motion Passed

2. Frieda Bretzinger-City Clerk Treasurer, presented the TIF Management Annual Report of the Redevelopment Commission by Baker Tilly (see attached). The total ending balance for TIF was \$2,120,173.45. President Haines asked for a motion to accept the Annual Report as presented. Kenny Haun made a motion to accept the report, second by Bob Brenneman.

Motion Passed

3. The Board thanked Frieda for working with Baker Tilly to prepare and present the report.

4. President Haines asked for a motion to approve the payment of the claims presented by Frieda Bretzinger. Kenny Haun made a motion to pay the claims, second by Bob Brenneman.

Motion Passed

Next Meeting: To be determined

Redevelopment Commission President Haines asked for a motion to adjourn the meeting. Bob Brenneman made a motion to adjourn, second by Kenny Haun.

Motion Passed:

Meeting adjourned at 1:35 pm.

(Minutes respectfully prepared and submitted by Pamela Saylor Administrative Secretary for the Building Department).